

Broker Identity Program (BIP) Scholarships

The Insurance Broker's Association of Newfoundland is pleased to announce the creation of two annual Broker Identity Program (BIP) Scholarships. The value of these scholarships is \$500.00 each. To qualify for this scholarship, applicants must meet the following criteria:

1. Must be a high school student entering first-year studies at an accredited university or post-secondary college (i.e. MUN, CONA, etc).
2. Must not be a dependant (as defined by the Federal Income Tax Act) of an employee of an IBAN-member company, or an employee of such a brokerage. To be considered for this scholarship, individuals meeting the criteria must submit a completed application form including high school marks, two reference letters, as well as a 500-word essay covering:

- What an insurance brokerage is?
- What the Broker Identity Program (BIP) is?
- How insurance brokers can better promote themselves within the community.

The scholarship is based on the grade average achieved for the final year of high school, together with information contained in the reference letters and the completed application form, including information on school and community activities and future plans, as well as the quality and originality of the essay. Additional information, including application forms, can be obtained by contacting the IBAN Office at (709)726-4450, or via email at iban@nfld.net

Deadline for submission of all applications is August 31 . Annually



Applicant:

Name _____
Street _____ City/Town _____
Postal Address (if different from above) _____
Province _____ Postal Code _____
Phone Number (____) _____ E-mail* _____

Your School:

Name _____
Street _____ City/Town _____
Province _____ Postal Code* _____
Phone Number (____) _____ Fax Number* (____) _____
Principal _____

Your Parent/Guardian:

Name _____
Street _____ City _____
Province _____ Postal Code _____
Home Phone Number (____) _____ E-mail* _____
Bus. Phone Number* (____) _____ Fax Number* (____) _____

Are you a dependant of an employee of an IBAN member or an employee of such a Brokerage?

Yes No, explain

My transcript of marks, my personal letter and the 2 reference letters are attached.

Yes No, explain

Note to Applicant:

- Your personal letter should include information on both your academic achievement, and your involvement in and contribution to the school and the community through extra-curricular activities and accomplishments. It should also include your future plans and aspirations for your future.
- All information requests above marked with an asterisk (*) are optional.

Signature of Applicant Day Month Year Date ____ / ____ / ____

An examiner(s) external to IBAN is contracted to read all applications and to determine the successful candidates. The decision of the examiner is final. The rating used by the examiner is: grade average 65, student letter 25 and reference letters 10 for a maximum total of 100 points.

It is therefore critical to make certain we receive:

- **An official transcript of marks**
- **2 reference letters**
- **A personal letter**

