

Loss Control Credit Criteria

Risk Management Credit

For Association members only, a credit of 10% for attendance at a Risk Management Seminar/Webinar approved by Westport Insurance Corporation.

1. To qualify for the Risk Management Credit the brokerage must meet the following:
 - a. seminar attendance/participation requirements. (see chart)
 - b. NO claims are made against the Insured in each of the three policy periods following attendance at the seminar.
 - c. If there are no claims made against the Insured during the three year "Risk Management Credit" term, the Insured may re-qualify for credit by attending another seminar during the third year of the "Risk Management Credit" term and prior to the policy period expiration date. Insureds must meet the risk management criteria every 3 years.
2. If a claim is made against the Insured during any of the three years of the "Risk Management" term the credit will be lost at the next policy anniversary date. The Insured may re-qualify by attending a seminar during the policy period for which the credit is lost, provided there are no additional claims made during the policy period. However, the risk management credit will not be applied to any renewal for the year in which the claim was made. If any additional claims are made, the Insured must wait an additional year before he is eligible to re-qualify for the credit.
3. For the purposes of the Risk Management Credit:
 - a. An attendance verification form will be provided by the Association for members of the Association to complete at the end of the seminar. The Association will then maintain the forms as part of the Insured's policy file.
 - b. Seminars qualifying must be approved by the Corporation, and must be seminars of a classroom nature, a minimum of 3 hours classroom time (exclusive of breaks). On-line attendance can be substituted for live seminar attendance as needed when live seminar scheduling would prevent an agency from meeting the qualification attendance requirements, but only if pre-approved by Swiss Re.